

CERES CAPITAL CORP.

Ceres Announces Commencement of Drilling Program, Increases Bakken Land Play to 95 Sections

Calgary, Alberta

June 5, 2009

Ceres Capital Corp. (the "Company" or "Ceres") (TSXV: SRS) is pleased to report that, through its subsidiary Reliable Energy Ltd. ("Reliable"), it has spud the first well in the four to six well drilling program the Company will be conducting during June and July. At the same time, the Company will also be completing two wells in Manitoba that were drilled and cased prior to spring break-up. Ceres also continues to acquire further land within the Bakken play and now controls 95 sections (approximately 61,000 acres) of land.

The Company also advises that it will be participating in the Spring Investor Showcase being conducted by SEPAC on June 15, 2009 at the Westin Hotel in Calgary.

About Ceres and Reliable

Ceres is an Alberta based public company listed on the TSX Venture Exchange and conducts its operations through Reliable Energy Ltd, a wholly owned subsidiary. The Company is currently focused on two core areas in the Western Canadian Sedimentary Basin. The first core area consists of an unconventional resource play in the Bakken/Three Forks formation situated on the Saskatchewan – Manitoba border. The second is a Devonian reef play in central Alberta.

FOR FURTHER INFORMATION, CONTACT:

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